



Independent Auditor's Review Report on the Confirmation Letter prepared by Prespa Consultancy

We have reviewed the attached Confirmation Letter prepared by Prespa Consultancy for Laurence Holdings Group Limited dated 21 October 2021 (the Letter). The Letter has been prepared for the Laurence Holdings Group Limited and prospective clients to confirm the company's trading history dated 12 October 2020 to 1 October 2021.

Management's Responsibility for the Schedule

Management are responsible for the preparation of the Letter and has determined that the accounting policies used are appropriate to the needs of the users. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Letter that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 Review of Historical Financial Information Other than a Financial Report in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Letter is not prepared, in all material respects, in accordance with the accounting policies used. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of users. ASRE 2405 requires us to comply with the requirements of the applicable code of professional conduct of a professional accounting body. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Confirmation Letter prepared by Prespa Consultancy dated 21 October 2021 does not give a true and fair view of the trading activity of the Company for the period 12 October 2020 to 1 October 2021.


MGI ASSURANCE (SA) PTY LTD



Clayton Lawrence
Director

Registered Company Auditor #476696

11 November 2021

Eastwood, South Australia



21 Oct. 2021

ATT: This letter is intended solely for Laurence Holdings Group Ltd and prospective clients who have received this document from authorised clients or who have received this document from authorised introducers of the firm.

RE: LH Premium Investments Limited.

This letter is to confirm the following;

We have cited documents confirming Laurence Holdings Group Ltd is a Share Holder of LH Premium Investments Limited. We have cited Share Certificate indicating Laurence Holdings Group Ltd holds (15%) 7,500 CLASS B Shares of LH Premium Investments Limited. LH Premium Investments Limited has a total share balance of 50,000 Shares divided into 42,500 CLASS A shares and 7,500 CLASS B shares.

We have cited documents confirming LH Premium Investments Limited. has an electronic trading account with the following account details: LH PREMIUM INVESTMENTS LIMITED – MetaTrader 5. Account leverage: 1:10. Account number: 617315.

We have cited and have on record certificate of account balance which indicates the following; It certifies that LH Premium Investments Limited; is the beneficiary of VP Bank (BVI) Ltd Custodial Account number ending **9275. It also certifies that as of closing on October 4, 2021, the account had following balance: EUR 48,504,501.91.

We have cited and have on record trading history **dating (12.10.2020 – 01.10.2021)** on the account listed above and can confirm that the account had a balance of **EUR 45,082,126.35** on the **October 12, 2020**, and a closing balance of **EUR 48,504,501.91 on October 01, 2021**. We can confirm the change in balance during the above-mentioned period is from **trades and interest made in the account and not from additional funds being deposited**.

This information has been confirmed via independent enquiries with the above-mentioned client. Whilst we believe the information to be true to the best of our knowledge, we accept no liability regarding the accuracy of this information, or any loss incurred by any person or company who relies upon the information in this letter. If you require any additional information or have any questions in relation to the statement above, please do not hesitate to contact our office on +618 8240 0975.

Kind regards,

Nick Tsoulakis

Managing Director

BA (Acc), CA, NTA AF, NTAA+, Tax Agent No.25533281

T : 08 8240 0975 **E** : info@prespaconsultancy.com.au **W** : www.prespaconsultancy.com.au

A : Level 5, 108 King William St, Adelaide SA 5000 **P** : GPO Box 1034, Adelaide SA 5001

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2020 – 2021 Monthly Net Asset Values (NAV) and Returns

As of Date	NAV	1-Month Return	Return Since Oct 2020
Oct 12, 2020	€45,082,126.35	n/a	n/a
Oct 31, 2020	€44,747,538.64	-0.75%	-0.75%
Nov 30, 2020	€44,949,444.52	+0.45%	-0.29%
Dec 31, 2020	€46,811,832.47	+3.98%	+3.84%
Jan 31, 2021	€47,586,731.34	+1.63%	+5.56%
Feb 28, 2021	€48,436,562.03	+1.75%	+7.44%
March 31, 2021	€48,442,019.08	+0.01%	+7.45%
April 30, 2021	€48,823,796.20	+0.78%	+8.3%
May 31, 2021	€49,238,643.48	+0.84%	+9.22%
June 30, 2021	€48,741,586.28	-1.02%	+8.12%
July 31, 2021	€48,511,524.82	-0.47%	+7.61%
Aug 31, 2021	€48,357,225.63	-0.32%	+7.26%
Sep 30, 2021	€48,509,471.23	+0.31%	+7.6%
Oct 1, 2021	€48,504,501.91	-0.01% (Since Sep 30)	+7.59%

Risk/Return Statistics

12-Month Return	+7.59%
Maximum Drawdown	-3.25%
Return/Drawdown Ratio	234%
Standard Deviation (12-Month)	1.28%
Standard Deviation (Since 10/2018)	6.06%
CAGR - Compound Annual Growth Rate (Since 10/2018)	37.04%
Performance of Benchmark Indexes (10/2020-10/2021)	
12-Month Return - EUROSTOXX 50	+22.23%
Maximum Drawdown - EUROSTOXX 50	-11.72%
12-Month Return - S&P 500	+21.27%
Maximum Drawdown - S&P 500	-8.90%