



## Independent Auditor's Review Report on the Confirmation Letter prepared by Prespa Consultancy

We have reviewed the attached Confirmation Letter prepared by Prespa Consultancy for LHG Premium Investments Limited dated 31 October 2022 (the Letter). The Letter has been prepared for LHG Premium Investments Limited and prospective clients to confirm the fund's trading history dated 5 October 2021 to 30 September 2022.

### Management's Responsibility for the Schedule

Management are responsible for the preparation of the Letter and has determined that the accounting policies used are appropriate to the needs of the users. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Letter that is free from material misstatement, whether due to fraud or error.

### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We have conducted our review in accordance with Standard on Review Engagements ASRE 2405 Review of Historical Financial Information Other than a Financial Report in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the Letter is not prepared, in all material respects, in accordance with the accounting policies used. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of users. ASRE 2405 requires us to comply with the requirements of the applicable code of professional conduct of a professional accounting body. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the Confirmation Letter prepared by Prespa Consultancy dated 31 October 2022 does not give a true and fair view of the trading activity of the Fund for the period 5 October 2021 to 30 September 2022.

  
MGI ASSURANCE (SA) PTY LTD



Clayton Lawrence  
Director

Registered Company Auditor #476696

30 November 2022

Eastwood, South Australia

**Copyright© 2022 LHG Capital Management.**



31 October 2022

**ATT: This letter is intended solely for LHG Premium Investments Limited and prospective clients who have received this document from authorised clients or from authorised introducers of the Fund.**

RE: LHG Premium Investments Limited.

This letter is to confirm the following;

We have cited documents confirming LHG Premium Investments Limited. has an electronic trading account with the following account details: LHG PREMIUM INVESTMENTS LIMITED – MetaTrader 5. Account leverage: 1:10. Account number: 617315.

We have cited and have on record 'Confirmation of Account Balance' which indicates the following; LHG Premium Investments Limited holds an account with UBS Switzerland AG; IBAN number ending in \*\*801J. It also confirms; that as of 30 September, 2022, the account had following balance: EUR 71,906,093.99.

We have cited and have on record trading history dating **October 05, 2021 – September 30, 2022** on the account listed above and can confirm that the account had a balance of **EUR 59,629,501.91** on the **October 5, 2021**, and a closing balance of **EUR 71,906,093.99** on **September 30, 2022**. We can confirm the change in balance during the above-mentioned period is from **trades and interest made in the account and not from additional funds being deposited.**

This information has been confirmed via independent enquiries with the above-mentioned client. Whilst we believe the information to be true to the best of our knowledge, we accept no liability regarding the accuracy of this information, or any loss incurred by any person or company who relies upon the information in this letter. If you require any additional information or have any questions in relation to the statement above, please do not hesitate to contact our office on +618 8240 0975.

Kind regards,

Nick Tsoulakis

**Copyright© 2022 LHG Capital Management.**

**Managing Director**

BA (Acc), CA, NTAAF, NTAA+, Tax Agent No.25533281

## 2021 – 2022 Monthly Net Asset Values (NAV) and Returns

| As of Date     | NAV            | 1-Month Return | Return Since Oct 2021 |
|----------------|----------------|----------------|-----------------------|
| Oct 5, 2021    | €59,629,501.91 | n/a            | n/a                   |
| Oct 31, 2021   | €59,590,086.64 | -0.07%         | -0.07%                |
| Nov 30, 2021   | €60,178,001.45 | +0.98%         | +0.91%                |
| Dec 31, 2021   | €60,791,486.00 | +1.02%         | +1.94%                |
| Jan 31, 2022   | €61,674,998.95 | +1.45%         | +3.42%                |
| Feb 28, 2022   | €63,730,737.11 | +3.33%         | +6.83%                |
| March 31, 2022 | €66,781,880.36 | +4.79%         | +11.95%               |
| April 30, 2022 | €68,691,916.99 | +2.86%         | +15.15%               |
| May 31, 2022   | €69,632,094.54 | +1.37%         | +16.73%               |
| June 30, 2022  | €70,177,191.27 | +0.78%         | +17.63%               |
| July 31, 2022  | €71,018,688.30 | +1.2%          | +19.05%               |
| Aug 31, 2022   | €71,147,414.11 | +0.18%         | +19.26%               |
| Sep 30, 2022   | €71,906,093.99 | +1.07%         | +20.59%               |

## Risk/Return Statistics

|   |         |
|---|---------|
| 12-Month Return   | +20.59% |
| Maximum Drawdown  | -5.81%  |
| Return/Drawdown Ratio                                     | 354%    |
| Standard Deviation (12-Month)                             | 1.34%   |
| Standard Deviation (Since 10/2018)                        | 5.35%   |
| CAGR - Compound Annual Growth Rate (Since 10/2018)        | 32.62%  |
| <b>Performance of Benchmark Indexes (10/2021-10/2022)</b> |         |
| 12-Month Return - EUROSTOXX 50                            | -17.53% |
| Maximum Drawdown - EUROSTOXX 50                           | -26.37% |
| 12-Month Return - S&P 500                                 | -17.90% |
| Maximum Drawdown - S&P 500                                | -25.63% |
| 12-Month Return – Hang Seng Index                         | -28.59% |
| Maximum Drawdown – Hang Seng Index                        | -34.37% |